

Equities at a Glance

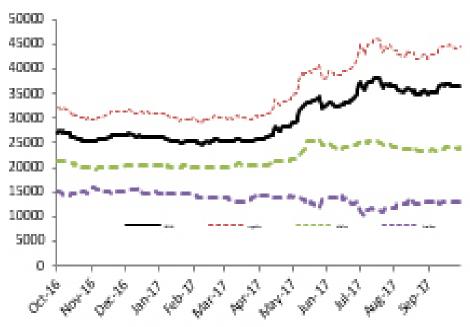
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,622.85	0.25%	-0.05%	3.33%	36.27%	35.04%
Market Cap (N billions)	12,675.06	0.80%	0.50%	3.75%	37.07%	36.07%
Volume Traded (millions)	333.00	66.62%	1,033.82	4,727.87	61,605.40	73,840.73
Value Traded (N millions)	4,661.06	157.44%	12,776.78	51,823.16	679,383.03	764,279.88
NGN/USD	360.38	0.00%	0.03%	0.26%	-1.88%	-2.37%
NSEASI (\$)	101.62	0.25%	-0.08%	3.07%	38.84%	38.24%
Market Cap (\$ millions)	35,171.37	0.80%	0.46%	3.48%	39.65%	39.30%

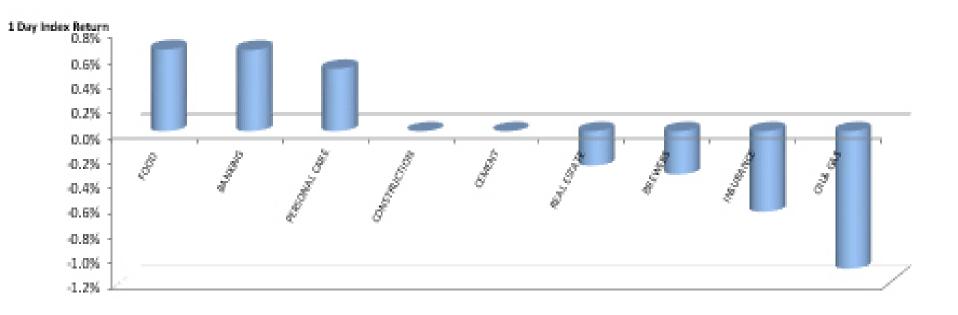
Index Performance

								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.64%	0.40%	7.28%	68.99%	6.25%	76.31%	78.51%	1.28%	-3.44%
BREWERS	-0.34%	1.26%	10.48%	42.24%	2.13%	17.86%	19.27%	1.67%	-5.71%
CEMENT	0.00%	-1.13%	-6.96%	30.05%	2.63%	25.95%	25.18%	1.92%	-6.46%
PERSONAL CARE	0.49%	0.85%	13.91%	38.99%	-0.90%	39.78%	10.10%	1.79%	-6.62%
CONSTRUCTION	0.00%	0.00%	-12.68%	-21.55%	0.00%	-16.76%	-15.87%	1.24%	-3.61%
FOOD	0.65%	1.20%	30.03%	66.91%	1.59%	47.61%	44.86%	1.35%	-3.81%
INSURANCE	-0.64%	-2.78%	2.05%	10.21%	0.80%	5.90%	6.41%	0.49%	-1.49%
OIL& GAS	-1.09%	-2.57%	-23.27%	-19.61%	-3.21%	-26.83%	-29.76%	1.74%	-5.64%
REAL ESTATE	-0.27%	-0.27%	-0.87%	2.01%	-0.22%	0.05%	-2.06%	0.21%	-0.73%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.21%	-0.03%	3.87%	45.38%	3.48%	39.84%	39.15%	1.07%	-3.16%
Mid Cap (Mid 30%)	0.65%	0.05%	-3.12%	17.15%	2.19%	18.01%	13.96%	0.64%	-1.89%
Small Cap (Bottom 60%)	0.33%	-0.63%	4.72%	-8.39%	-1.22%	-16.06%	-15.55%	1.82%	-9.34%

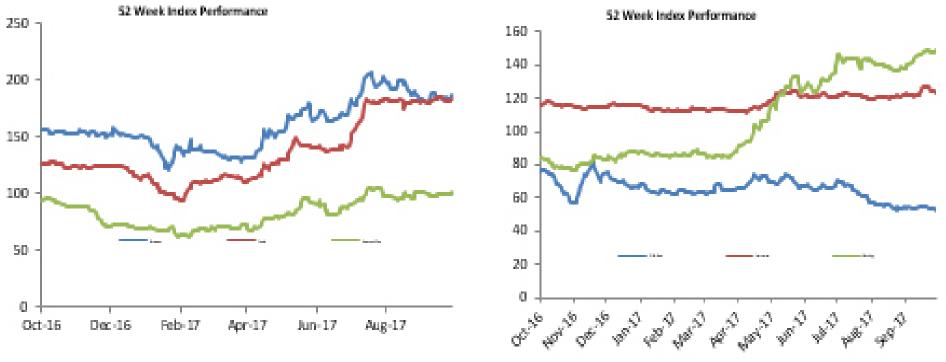
ARM Research

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				1 day		3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	1 week Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	285,519.08	9.87	-0.60%	3.89%	-3.61%	56.67%	74.69%	2.49%	68.14%	9.93	9.50	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	25,013.22	1.08	4.85%	-1.82%	-14.96%	18.68%	-4.42%	-1.82%	22.73%	1.14	1.00	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	220,756.05	6.15	1.65%	1.49%	2.50%	80.35%	105.00%	9.04%	83.58%	6.15	5.61	7.07	2.96	7.07	2.96
FCMB	31-Dec	20,792.85	1.05	0.00%	-1.87%	-16.67%	5.00%	-3.67%	-1.87%	-4.55%	1.07	1.03	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,236,109.53	42.00	0.00%	0.72%	11.41%	62.16%	75.00%	5.00%	70.04%	42.10	40.00	42.10	22.90	42.10	20.65
StanbicIBTC HOLDCO	31-Dec	440,500.00	44.05	0.00%	1.97%	25.25%	97.45%	159.12%	11.52%	193.67%	44.30	40.01	44.30	15.00	44.30	14.00
United Bank For Africa	31-Dec	310,025.04	9.40	3.30%	3.75%	-9.70%	73.43%	120.66%	8.80%	108.89%	9.44	8.79	10.41	4.45	10.41	4.20
Union Bank	31-Dec	103,308.42	6.10	0.00%	1.16%	7.21%	22.49%	34.96%	5.90%	10.91%	6.11	5.75	6.12	4.67	6.12	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-7.41%	0.00%	-18.03%	0.00%	-7.41%	0.50	0.50	0.67	0.50	0.67	0.50
Zenith Bank	31-Dec	803,750.24	25.60	1.19%	-2.70%	6.67%	75.22%	70.67%	9.40%	73.56%	26.45	24.01	26.45	13.30	26.45	13.30
Ecobank	31-Dec	271,195.97	17.00	0.00%	-3.35%	13.33%	121.07%	74.72%	-2.86%	65.37%	17.59	16.75	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	7,078.95	0.51	0.00%	2.00%	-29.17%	2.00%	-19.05%	-3.77%	2.00%	0.53	0.50	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	46,939.17	1.62	4.52%	9.46%	22.73%	95.18%	90.59%	20.90%	92.86%	1.62	1.33	1.62	0.77	1.62	0.76
Sterling Bank	31-Dec	29,366.23	1.02	0.99%	2.00%	4.08%	36.00%	7.37%	-2.86%	34.21%	1.06	1.00	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	151,115.88	100.35	0.00%	-0.64%	51.82%	67.25%	25.44%	5.62%	20.83%	101.00	98.50	101.00	60.00	101.00	60.00
Nigerian Breweries	31-Dec	1,276,585.24	161.00	0.00%	-0.92%	1.90%	30.89%	10.27%	-2.42%	8.79%	170.00	157.00	193.00	112.82	193.00	112.82
International Breweries	31-Mar	177,807.69	54.50	-3.06%	23.00%	81.67%	211.43%	180.93%	47.30%	194.59%	56.23	37.00	56.23	15.00	56.23	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	71.66%	39.31%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.08	9.03
Dangote Cement	31-Dec	3,731,871.12	219.00	0.00%	-0.45%	-6.21%	32.73%	25.74%	2.82%	25.87%	224.00	210.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	12,780.41	10.17	0.00%	5.06%	4.85%	127.52%	94.46%	21.65%	103.40%	10.18	8.06	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	276,996.30	50.54	0.00%	-9.75%	-17.15%	-1.86%	13.55%	-0.28%	23.42%	57.31	50.54	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	38,715.60	29.33	0.00%	0.00%	-18.53%	-30.08%	-22.82%	0.00%	-23.98%	29.33	29.33	43.84	29.33	43.84	29.33
UACN Property DevCo	31-Dec	3,630.00	2.64	-3.65%	-3.65%	-10.81%	37.50%	-22.58%	-2.94%	0.76%	2.85	2.64	3.15	1.63	3.25	1.63
CONSUMER & PERSONAL CAR	RE															
PZ Cussons	31-May	95,291.45	24.00	0.00%	0.00%	9.09%	62.27%	45.45%	-7.69%	65.52%	24.23	23.24	27.30	11.04	27.30	11.04
Unilever	31-Dec	166,465.04	44.00	0.00%	0.00%	14.82%	23.94%	-8.35%	0.89%	25.71%	44.00	43.43	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	30,136.09	25.20	5.00%	8.86%	26.00%	77.46%	67.66%	14.55%	60.00%	25.20	21.00	25.20	14.00	25.20	13.54
FOOD & BEVERAGES																
7-up Bottling	31-Mar	57,653.13	90.00	0.00%	0.00%	-0.23%	-5.26%	-43.71%	-0.02%	-30.23%	90.02	90.00	129.00	76.01	159.90	76.01
Cadbury	31-Dec	19,063.75	10.15	1.50%	-0.49%	-18.15%	9.14%	-14.56%	-7.64%	-1.36%	10.80	10.00	15.67	7.41	15.67	7.41
Dangote Flour Mills	30-Sep	37,500.00	7.50	4.90%	9.01%	47.35%	75.23%	110.08%	17.55%	76.47%	7.50	6.34	7.50	3.58	7.50	3.51
Dangote Sugar	31-Dec	174,720.00	14.56	1.18%	2.18%	60.53%	139.47%	124.00%	6.28%	138.30%	14.56	13.47	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	78,727.12	30.00	0.00%	2.74%	7.03%	66.67%	53.85%	12.99%	62.25%	30.00	26.55	31.00	17.20	31.00	16.20
Nestle	31-Dec	951,187.50	1,200.00	0.00%	0.00%	31.87%	68.19%	50.39%	-1.65%	48.15%	1,240.50	1,200.00	1,240.50	570.00	1,240.50	570.00
Honeywell	31-Dec 31-Mar	15,701.79	1.98	7.03%	-1.00%	-2.46%	76.79%	67.80%	-1.98%	52.31%	2.05	1.85	2.28	0.92	2.28	0.92
UACN	31-Dec		18.38									15.00	18.53		19.55	12.02
	31-Dec	35,305.49	10.50	4.97%	8.44%	9.67%	27.37%	-0.27%	22.53%	9.34%	18.38	15.00	10.55	12.02	17.55	12.02
OIL& GAS	21 D.		40.40	4.000/	11 (20/	22 5 (0/	F 210/	(5 (5 0 /	14.000/	40.7/9/	50.00	40.40	04.00	40.40	100.10	42.42
Forte Oil	31-Dec	55,251.25	42.42	-4.99%	-11.63%	-32.56%	-5.31%	-65.65%	-14.99%	-49.76%	50.00	42.42	84.22	42.42	129.10	42.42
Conoil Plc	31-Dec	19,430.66	28.00	0.00%	0.00%	-6.60%	-15.79%	-22.01%	1.63%	-25.29%	28.00	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	56,252.86	156.00	-1.17%	-1.17%	-38.70%	-54.12%	-17.89%	-8.24%	-44.09%	170.00	156.00	360.00	156.00	360.00	156.00
Oando	31-Dec	72,087.37	5.99	0.00%	0.00%	-23.69%	10.93%	19.56%	1.01%	27.45%	6.05	5.73	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	6,974.53	27.46	0.00%	0.00%	-22.52%	-29.64%	-31.35%	-14.13%	-36.49%	31.98	27.46	43.24	27.46	45.51	27.46
Total	31-Dec	83,182.85	245.00	0.00%	-0.17%	-4.67%	-6.84%	-15.52%	6.06%	-18.06%	253.00	235.00	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,538.42	3.48	4.82%	0.29%	-10.77%	14.10%	17.97%	0.58%	12.26%	3.50	3.32	4.09	2.97	4.09	2.81
SEPLAT	31-Dec	271,122.05	490.00	2.08%	2.08%	0.99%	20.99%	25.64%	8.86%	28.95%	490.00	450.00	490.50	345.80	490.50	340.00
INSURANCE								_								
AIICO Insurance	31-Dec	4,752.11	0.54	0.00%	-8.47%	-5.26%	3.85%	-5.26%	-1.82%	-14.29%	0.59	0.53	0.64	0.51	0.64	0.51
Continental Re	31-Dec	13,529.35	1.31	-2.96%	-7.75%	4.80%	7.38%	35.05%	-12.67%	32.32%	1.50	1.31	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	22,939.27	3.90	0.00%	6.27%	9.55%	29.14%	5.12%	8.33%	0.26%	3.90	3.50	3.95	3.00	3.96	3.00
Mansard	31-Dec	21,000.00	2.00	-3.85%	-19.35%	-4.76%	33.33%	3.63%	0.00%	19.76%	2.60	2.00	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	62,004.15	65.00	0.00%	0.00%	-3.27%	39.48%	62.46%	2.83%	61.81%	66.37	63.21	80.03	40.17	80.03	36.20
Presco	31-Dec	65,000.00	65.00	0.00%	-4.41%	1.48%	39.19%	53.66%	10.17%	62.09%	68.00	59.00	76.95	40.10	76.95	40.00

Top 10 gainers					
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return
FIDSON HEALTHCARE PLC	3.69	9.82%	INTERNATIONAL BREWERIES PLC.	54.50	23.00%

Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
3.69	9.82%	INTERNATIONAL BREWERIES PLC.	54.50	23.00%	INTERNATIONAL BREWERIES PLC.	54.50	47.30%	C & I LEASING PLC.	1.84	268.00%	C & I LEASING PLC.	1.84	268.00%
1.84	7.60%	FIDELITY BANK PLC	1.62	9.46%	LINKAGE ASSURANCE PLC	0.87	26.09%	StanbicIBTC Holdco PLC	44.05	193.67%	INTERNATIONAL BREWERIES PLC.	54.50	180.93%
1.98	7.03%	DANGOTE FLOUR MILLS PLC	7.50	9.01%	UACN PLC.	18.38	22.53%	FIDSON HEALTHCARE PLC	3.69	188.28%	FIDSON HEALTHCARE PLC	3.69	167.39%
15.22	6.21%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	25.20	8.86%	CEMENT CO. OF NORTH.NIG. PLC	10.17	21.65%	MAY & BAKER NIGERIA PLC.	2.70	187.23%	DANGOTE SUGAR REFINERY PLC	14.56	124.00%
0.58	5.45%	U A C N PLC.	18.38	8.44%	FIDELITY BANK PLC	1.62	20.90%	DANGOTE SUGAR REFINERY PLC	14.56	138.30%	U B A PLC	9.40	120.66%
25.20	5.00%	FIDSON HEALTHCARE PLC	3.69	7.89%	N.E.M INSURANCE CO (NIG) PLC.	1.40	20.69%	U B A PLC	9.40	108.89%	DANGOTE FLOUR MILLS PLC	7.50	110.08%
18.38	4.97%	CUSTODIAN AND ALLIED INSURANCE PLC	3.90	6.27%	DANGOTE FLOUR MILLS PLC	7.50	17.55%	CEMENT CO. OF NORTH.NIG. PLC	10.17	103.40%	FBNH	6.15	105.00%
7.50	4.90%	A.G. LEVENTIS NIGERIA PLC.	0.58	5.45%	NPF MICROFINANCE BANK PLC	1.29	16.22%	FIDELITY BANK PLC	1.62	92.86%	CEMENT CO. OF NORTH.NIG. PLC	10.17	94.46%
1.08	4.85%	CEMENT CO. OF NORTH.NIG. PLC	10.17	5.06%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	25.20	14.55%	BETA GLASS CO PLC.	56.85	87.50%	FIDELITY BANK PLC	1.62	90.59%
3.48	4.82%	AFRICA PRUDENTIAL	3.88	4.86%	FLOUR MILLS NIG. PLC.	30.00	12.99%	FBNH	6.15	83.58%	NATIONAL SALT CO. NIG. PLC	15.22	90.25%
	Price 3.69 1.84 1.98 15.22 0.58 25.20 18.38 7.50 1.08	Price Return 3.69 9.82% 1.84 7.60% 1.98 7.03% 15.22 6.21% 0.58 5.45% 25.20 5.00% 18.38 4.97% 7.50 4.90% 1.08 4.85%	PriceReturnStocks3.699.82%INTERNATIONAL BREWERIES PLC.1.847.60%FIDELITY BANK PLC1.987.03%DANGOTE FLOUR MILLS PLC15.226.21%GLAXO SMITHKLINE CONSUMER NIG. PLC.0.585.45%U A C N PLC.25.205.00%FIDSON HEALTHCARE PLC18.384.97%CUSTODIAN AND ALLIED INSURANCE PLC7.504.90%A.G. LEVENTIS NIGERIA PLC.1.084.85%CEMENT CO. OF NORTH.NIG. PLC	Price Return Stocks Price 3.69 9.82% INTERNATIONAL BREWERIES PLC. 54.50 1.84 7.60% FIDELITY BANK PLC 1.62 1.98 7.03% DANGOTE FLOUR MILLS PLC 7.50 15.22 6.21% PLC. 25.20 0.58 5.45% U A C N PLC. 18.38 25.20 5.00% FIDSON HEALTHCARE PLC 3.69 18.38 4.97% CUSTODIAN AND ALLIED INSURANCE 3.90 7.50 4.90% A.G. LEVENTIS NIGERIA PLC. 0.58 1.08 4.85% CEMENT CO. OF NORTH.NIG. PLC 10.17	Price Return Stocks Price Return 3.69 9.82% INTERNATIONAL BREWERIES PLC. 54.50 23.00% 1.84 7.60% FIDELITY BANK PLC 1.62 9.46% 1.98 7.03% DANGOTE FLOUR MILLS PLC 7.50 9.01% 15.22 6.21% FLC. 25.20 8.86% 0.58 5.45% U A C N PLC. 18.38 8.44% 25.20 5.00% FIDSON HEALTHCARE PLC 3.69 7.89% 18.38 4.97% CUSTODIAN AND ALLIED INSURANCE 3.90 6.27% 7.50 4.90% A.G. LEVENTIS NIGERIA PLC. 0.58 5.45% 1.08 4.85% CEMENT CO. OF NORTH.NIG. PLC 10.17 5.06%	PriceReturnStocksPriceReturnStocks3.699.82%INTERNATIONAL BREWERIES PLC.54.5023.00%INTERNATIONAL BREWERIES1.847.60%FIDELITY BANK PLC1.629.46%LINKAGE ASSURANCE PLC1.987.03%DANGOTE FLOUR MILLS PLC7.509.01%U A C N PLC.15.226.21%GLAXO SMITHKLINE CONSUMER NIG. PLC.25.208.86%FIDELITY BANK PLC0.585.45%U A C N PLC.18.388.44%FIDELITY BANK PLC25.205.00%FIDSON HEALTHCARE PLC3.697.89%PLC.18.384.97%CUSTODIAN AND ALLIED INSURANCE PLC3.906.27%DANGOTE FLOUR MILLS PLC1.084.85%CEMENT CO. OF NORTH.NIG. PLC10.175.06%GLAXO SMITHKLINE CONSUMER NIG. PLC.	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Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SLOCKS	Frice	Return	SLOCKS	Frice	Return	SLOCKS	Frice	Return	SLOCKS	Frice	TID Return	SLOCKS	Frice	Return
MOBIL OIL NIG PLC.	156.00	-1.17%	LIVESTOCK FEEDS PLC.	0.85	-4.49%	CADBURY NIGERIA PLC.	10.15	-7.64%	CONOIL PLC	28.00	-25.29%	MEYER PLC.	0.67	-26.37%
MAY & BAKER NIGERIA PLC.	2.70	-2.53%	MAY & BAKER NIGERIA PLC.	2.70	-4.59%	P Z CUSSONS NIGERIA PLC.	24.00	-7.69%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.65	-25.64%	TRANS-NATIONWIDE EXPRESS PLC.	0.81	-27.68%
CONTINENTAL REINSURANCE PLC	1.31	-2.96%	UNIVERSITY PRESS PLC.	2.11	-4.95%	MOBIL OIL NIG PLC.	156.00	-8.24%	MCNICHOLS PLC	1.20	-28.95%	MCNICHOLS PLC	1.20	-28.95%
INTERNATIONAL BREWERIES PLC.	54.50	-3.06%	UNITY BANK PLC	0.50	-7.41%	CONTINENTAL REINSURANCE PLC	1.31	-12.67%	7-UP BOTTLING COMP. PLC.	90.00	-30.23%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-29.76%
LIVESTOCK FEEDS PLC.	0.85	-3.41%	CONTINENTAL REINSURANCE PLC	1.31	-7.75%	MRS OIL NIGERIA PLC.	27.46	-14.13%	MRS OIL NIGERIA PLC.	27.46	-36.49%	MRS OIL NIGERIA PLC.	27.46	-31.35%
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.64	-3.65%	LAW UNION AND ROCK INS. PLC.	0.71	-7.79%	CUTIX PLC.	2.13	-14.80%	A.G. LEVENTIS NIGERIA PLC.	0.58	-39.58%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.65	-32.56%
MANSARD	2.00	-3.85%	AIICO INSURANCE PLC.	0.54	-8.47%	FORTE OIL PLC.	42.42	-14.99%	MOBIL OIL NIG PLC.	156.00	-44.09%	7-UP BOTTLING COMP. PLC.	90.00	-43.71%
UNIVERSITY PRESS PLC.	2.11	-4.95%	LAFARGE WAPCO PLC.	50.54	-9.75%	UNITY BANK PLC	0.50	-16.67%	FORTE OIL PLC.	42.42	-49.76%	UNIVERSITY PRESS PLC.	2.11	-53.93%
	10.10	4.000/		40.40	44 (20)		0.44	47.000/		0.44	50.0404		0.40	(4.000)
FORTE OIL PLC.	42.42	-4.99%	FORTE OIL PLC.	42.42	-11.63%	UNIVERSITY PRESS PLC.	2.11	-17.90%	UNIVERSITY PRESS PLC.	2.11	-50.24%	MORISON INDUSTRIES PLC.	0.63	-61.82%
CUTIX PLC.	2.13	-9.36%	MANSARD	2.00	-19.35%	LAW UNION AND ROCK INS. PLC.	0.71	-23.66%	MORISON INDUSTRIES PLC.	0.63	-61.82%	FORTE OIL PLC.	42.42	-65.65%

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